We commit ourselves to being a corporate partner of the environment and the communities we serve.

Corporate responsibility is prevalent in the daily practices at Weingarten Realty. We not only see this as a requirement, but as a duty to our associates, patrons, tenants, investors, and properties. In our Corporate Responsibility Report, we outline our award-winning and industry recognized programs focusing on the environmental, social, and governance standards in which our company operates.

By owning, developing and managing environmentally friendly shopping centers, Weingarten Realty recognizes the importance of being a corporate partner to the environment. The GreenForward Program executes and measures sustainable practices throughout our properties nationwide. The programs initiatives are carried out by passionate associates to a diverse set of skills that pursue new ideas and innovations in recycling and waste management, water management, energy management and alternative transportation.

We have a duty to support our associates, tenants and community. The Wellness Program is designed to encourage and empower associates to be more mindful of their overall physical and mental health. We offer assistance to tenants to improve their overall business performance – together we can be successful. It is very important to show our thanks and appreciation to our local communities by raising money and volunteering through organizations that benefit the community, including our corporate fundraiser for United Way.

As a publically traded company, good governance practices set the foundation for achieving the Company’s vision and mission while staying accountable to stakeholders. The processes and practices through which Weingarten Realty manages its business activities positively impact the performance and long-term viability of the Company.

We are pleased to share our 2018 progress in improving the environmental, social and governance practices at Weingarten Realty.
History

A classic American tale of determination, hard work, innovation and ultimately, success.

The Weingarten story dates back to 1854, with the birth of Harris Weingarten in a poor village in Poland. A paraffin wax miner, Harris left Poland in the 1880s to seek new opportunities in America, eventually settling and opening up a dry-goods store in Houston, Texas. After many business ventures, Harris and his family launched the successful supermarket chain Weingarten’s.

Under the leadership of Harris’ eldest son Joe, the family founded Weingarten Markets Realty in 1948. This real estate enterprise initially built the family’s new grocery stores, but quickly expanded into developing shopping centers. In 1962, Harris’ grandson Stanford Alexander was named President of Weingarten Markets Realty.

In 1980, the family sold the supermarket chain, which had more than 100 grocery stores in five states. This change allowed the realty company to build and focus on its relationships with other supermarkets and anchor tenants, like pharmacies and value-oriented stores.

Weingarten Markets Realty restructured to a Real Estate Investment Trust (REIT) in 1984, becoming Weingarten Realty Investors. On August 6, 1985, the Company held its initial public offering and was listed as “WRI” on the New York Stock Exchange.

In 1997, Stanford Alexander was named Chairman of the Board, and his son, Drew Alexander, succeeded him as President. Four years later, Drew was also named the third, and current, Chief Executive Officer. Stanford Alexander was elected Chairman Emeritus in February 2019 and served as Chairman of the Board from 1993 to 2019. Drew Alexander was named Chairman of the Board at the same time, and today serves as Chairman, President & Chief Executive Officer.

Today, Weingarten Realty continues to offer Real Estate for Everyday Retail in Houston and other major metropolitan markets across the nation.
TABLE OF CONTENTS

THE ENVIRONMENT
What is GreenForward ................................................................. 4
Anatomy of a Sustainable Property ............................................. 5
Sustainability Initiatives .............................................................. 6
Construction and Roofing ........................................................... 7
GreenForward Awards and Acknowledgements ............................ 15

OUR PEOPLE
Associate and Tenant Education .................................................. 17
Wellness Program ........................................................................ 19
Our Associates ........................................................................... 21
Our Tenants ................................................................................ 23
Our Community .......................................................................... 26
Philanthropy .............................................................................. 27

GOVERNANCE ........................................................................ 28
THE EVIRONMENT
The Mission is Accomplished by:

Investigating and evaluating green sustainability options to determine suitability and benefit at the property level

Providing ongoing education to construction, property managers and development managers to deploy sustainability policies and practices

Equipping Weingarten Realty associates and retailers with a basic understanding of environmentally-friendly practices

Tracking, quantifying, and reporting the effectiveness of green initiatives

Benchmarking with peers and staying abreast of industry best practices

Conveying progress toward accomplishments through effective communication

Weingarten Realty recognizes environmental responsibility as an obligation and an opportunity to add long-term value to our properties and to benefit our patrons, tenants and investors. We commit ourselves to being a corporate partner of the environment and the communities we serve. As such, we created the GreenForward program.

GreenForward was established in 2011 with the mission to increase shareholder value by demonstrating leadership in environmental sustainability in our industry. An elite team of associates were hand-picked to create the GreenForward team. Team members include associates with various backgrounds and job responsibilities within the Company in order to enhance the outcomes of the sustainability efforts.

WHAT IS GREENFORWARD
What Makes a GreenForward Property?

As Weingarten Realty continues to acquire, develop, and maintain shopping centers, a survey of each property determines which sustainable practices can and will be utilized. Continual reevaluation of existing properties for new sustainable opportunities is completed to execute new practices as well. Weingarten Realty boasts 100% core portfolio participation in at least one sustainable discipline. The depiction below shows every sustainable practice Weingarten Realty has installed on a property.
The recycling program takes steps to minimize waste sent to landfills through the collection of paper, plastics and other ordinary recyclable materials. The collection of clothing and books from strategically located bins on properties to be used for resell is an additional contributor to the recycling efforts. A partnership forged with leading waste management company, Talismark, provides an expert level of knowledge of the trash industry and cost efficiencies.

In 2018, our waste diversion rate was 35%. In addition, 95% of the portfolio has recycling programs or activities on-site.

**Changes in Recycling Laws**

According to the Environmental Protection Agency, Americans recycle around 66 million tons of material each year. In years past, China was a major destination for United States’ recyclables. Since early 2018, China has banned many of the products that were once accepted, which has caused major changes in U.S. recycling laws and recycling infrastructure.

Recycling service providers have increased pricing, which has caused restrictions to be placed on common items including cardboard, scrap metal, glass and plastic. Both large and small cities are being affected, and soon the extra costs associated with recycling could fall on tax payers.
Organic waste accounts for more than a third of the material in California’s waste stream. In recent years California has adopted laws addressing recycling and composting, with the goal of diverting organic material away from landfills to produce compost, fertilizers, and biofuels. California is a leader in composting efforts, and we are committed to supporting these efforts. Weingarten Realty is pleased to announce that we have implemented composting programs at 95% of our West Coast properties.
A main priority of the green initiative is finding environmentally-friendly, alternative transportation options for patrons of Weingarten Realty centers. Many Weingarten Realty properties feature bike racks, EV charging stations and metropolitan transportation stops.

Major metropolitan transportation stops on many of our properties ---2200 Westlake, Seattle, WA

97% of Weingarten Realty’s core assets have an alternative transportation option available to patrons of the center.
Weingarten Realty is aggressively pursuing the installation of electric vehicle charging locations throughout the portfolio. Cars requiring Electric Vehicle (EV) charging reduce carbon emissions and improve air quality. We are proud to encourage and contribute to the use of additional eco-friendly alternatives to fuel.

The EV charging stations added to our properties create additional foot traffic for retailers because 83% of EV drivers prefer to shop where they can charge their vehicles and 89% typically make a purchase while charging at a retail location.

As the EV market grows, Weingarten Realty anticipates adding several more charging stations to our portfolio. We are proud to positively impact our communities and our environments by offering EV charging stations in our shopping centers.

**EVgo Charging Stations at Nottingham Commons, in White Marsh, Maryland.**

In July of 2018, EVgo installed 6, level-3 “Fast” Chargers which provide an 80% charge in 30 minutes.
Energy management systems (EMS) for parking lot lighting and commons areas have been installed at the majority of Weingarten Realty’s core assets to assist in energy efficiency. An EMS system monitors, controls, and optimizes performance of energy being consumed on property through computer-aided tools. GreenForward’s goal with energy management is to reduce energy consumption and utility expenses while increasing equipment lifespan.

Almost 25% of all properties have an energy management system installed.

Water Management 🌿

The management of water at each property reduces irrigation expenses and demonstrates an environmentally-conscious decision.

Weingarten Realty manages water use with smart irrigation systems that have more efficient sprinkler heads and rain-harvesting systems. The Company also practices xeriscaping by using drought-tolerant, native plants at the majority of properties.

Xeriscaping is practiced throughout most of our centers in desert climates.
--Summit at Scottsdale, Scottsdale, AZ

Utility Management 🌱

In 2018, Weingarten Realty partnered with Measurabl, an industry leader in utility aggregation and management. The utility management program monitors over 1,700 accounts throughout the portfolio. Collecting this data allows us to determine where improvements can be made and act on these once they are identified.

Energy Management 🏢

Energy management systems (EMS) for parking lot lighting and commons areas have been installed at the majority of Weingarten Realty’s core assets to assist in energy efficiency. An EMS system monitors, controls, and optimizes performance of energy being consumed on property through computer-aided tools. GreenForward’s goal with energy management is to reduce energy consumption and utility expenses while increasing equipment lifespan.

Almost 25% of all properties have an energy management system installed.
LED Conversion

One of the key components of the Energy Management section of Weingarten Realty’s sustainability program is retrofitting common area lighting to light-emitting diode (LED) fixtures.

LED fixtures can save up to 80% more energy than the older technology, and this amount of immediate savings offer strong financial incentives. In addition, LED lighting contributes to environmental sustainability, increases visibility, and reduces outages. Within the past five years, over 30% of the Weingarten Realty portfolio has been converted to LED, with plans to increase the conversion rate to 50% by 2021.

Case Study

Energy Saving Efforts through LED Conversion at Palms at Town and Country

The Palms at Town & Country is an 80-acre, open-air lifestyle and power center site located along the Florida Turnpike in Miami, Florida. The Palms at Town & Country features a wide range of retailers and restaurants that cater to the affluent customer with discretionary income.

In keeping with our mission to increase LED conversion across the portfolio, Weingarten Realty chose The Palms at Town & Country for a retrofit.

Switching to LED lighting for the parking lot was the first portion to be tackled. Weingarten Realty hired WSL Lighting for the project and selected to replace 1000-watt metal halide fixtures with OSQ™ High Output luminaries and OSQ™ Area luminaires. 102 light poles were removed and pole maintenance was eliminated almost entirely.

The results from the LED conversion were a major success. Energy consumption was reduced by 83% and maintenance costs dropped significantly, a benefit for both the property and tenants.

Not only were there financial benefits, but the LED lighting also ensured heightened security and also allowed for increased visibility when conducting audits of the property.

The Palms at Town & Country
--Miami, FL
Construction

New developments, redevelopments, tenant build-outs and other construction projects present Weingarten Realty with new opportunities to find ways to implement green initiatives with the use of environmentally-friendly building products and practices. Weingarten Realty seeks contractors that share the same mentality in sustainability efforts.

Weingarten Realty developed a “Green Box Scope,” this scope details the work to be done in a vacant retail space in order to deliver a sustainable “vanilla shell” that is ready to lease. Some of the work mandated in the green box scope includes recycling construction debris; installing energy star rated HVAC systems if needed; adding LED lighting; placing low-flow toilets in the restroom; plus many other sustainable initiatives that adhere to Weingarten Realty’s GreenForward program.

Weingarten Realty wants to maximize its commitment to recycling non-traditional items related to its capital projects, with an emphasis on parking lot and roofing debris. Roofing has proven to be an area where Weingarten Realty surpasses the standard sustainable performance. It is customary, and many times required, for companies to install cool roofs, however Weingarten Realty is now mandating roofing companies to also recycle all eligible debris from the old roofs. Often, additional sustainable efforts result in increased projects costs, but contrary to this belief, Weingarten Realty has found that recycling the roofing remnants saves money by not having to pay landfills to receive the waste.
Cool Roof

A cool roof is one that has been designed to reflect more sunlight and absorb less heat than a standard roof.

1,215,318 square feet of cool roofs were installed throughout the Weingarten Realty portfolio in 2018. 87% of all roofs installed were cool roofs.

Cool roofs can reduce energy bills, extend the roof service life, and reduce local air temperatures.

--Travis Hofstra
Sr. Specialist,
Property Management
Construction
GRESB Green Star Designation – GRESB assesses the ESG performance of real estate companies by providing systematic valuation, objective scoring and peer benchmarking. Weingarten Realty has increased the GRESB score by 114% since 2014.

Green Lease Leader – Weingarten Realty was named a Green Lease Leader by the Institute for Marketing Transformation (IMT) and the U.S. Department of Energy’s (DOE) Better Building Alliance, which recognizes property owners, tenants and brokers who are effectively using the lease to drive energy and water savings in commercial buildings.

IREM - Finalist in IREM Real Estate Management Excellence Award for Best Sustainability Program.

USGBC & IREM - U.S. Green Building Council (USGBC) and Institute of Real Estate Management (IREM) certified properties.
OUR PEOPLE

ASSOCIATES

TENANTS

COMMUNITY
Every person, community, and business plays a role in preserving our planet. Through the GreenForward program, we have used outreach programs as an instrument to implement change for a more environmentally-minded community.

The retailers in our shopping centers and Weingarten Realty associates prove to be a force for change for the preservation of the environment. Therefore, GreenForward facilitates a program to educate and inform associates about the benefits and practices in order to be more environmentally sustainable.

Through the GreenForward program, steps have been taken to educate and inform Weingarten Realty associates about the benefits and practices in order to become more environmentally sustainable. This program not only seeks to inform, but encourages education through hands-on activities.

“My biggest role on the GreenForward team is educating tenants and associates on sustainability. Witnessing people work together to be champion for the environment is one of the most rewarding parts of my job.”

--Liz Baez
Regional Property Manager
Houston, TX
America Recycles Day

On Thursday, November 15th, 2018 Weingarten Realty associates and members of the community joined in for America Recycles Day, hosted by GreenForward.

Over 65 employees and community members participated in the free event by shredding and recycling personal documents and donating clothing, shoes, electronics and other recyclable items.

In 2018, GreenForward collected 267 pounds of clothes and shoes, and shredded an estimated 1,000 pounds of paper. In a partnership with CompuCycle, the team recycled over 5,200 lbs of miscellaneous electronics, a 360% increase from last year!

Earth Day Celebration with Trees for Houston

To celebrate Earth Day, Weingarten Realty associates partnered with Trees for Houston for the second year of planting trees along the bayou adjacent to the Houston office. We learned the proper way to plant a tree and the steps Trees for Houston would continue to take to ensure they survive their first year after planting.

Altogether, the team planted 20 trees, all of which are native to Houston. The cost savings from the volunteer-manual labor allowed Trees for Houston to purchase an additional 20 trees for another planting project.
The success of Weingarten Realty is contingent upon the achievements of our associates, so we strive to create a supportive environment that benefits our associates both professionally and personally. One major component of this effort is our Wellness Program.

Our Wellness Program is designed to encourage associates to be more mindful of their overall health and well-being. Participants earn points by documenting their successes in seven weighted categories. At the end of the annual program, associates receive gift cards and other rewards based on how many points they’ve each accumulated.

What is the Wellness Program?

Fitness is an important part of my life, and I appreciate Weingarten’s commitment to their employees’ health and wellness. I have the privilege of working in the Atlanta office where we have on-site fitness equipment that allows me to lead morning workout classes with my peers.

--Ken Wygle
Vice President and Regional Leasing Director
Atlanta, GA
Active Lifestyle

The Wellness Program encourages active participation in many facets of a well-balanced life and provides educational resources, wellness seminars, on-site flu shots and mammograms, cooking classes, body measurement equipment, friendly Fitbit competitions, charitable/volunteer opportunities and more.

In-office Fitbit competitions are held every month and vary between individual, group and couple competitions. Associates who average 10,000 steps or more a day are entered into a gift card drawing each month. Walking groups and various fitness classes are held weekly to encourage associates to hit their numbers.

The wellness program helps build camaraderie throughout the company, departments that might never otherwise meet face-to-face. The program helps maintain a more connected community environment at Weingarten Realty.

Lunchtime exercise classes are offered to associates that may not have free time before or after work to dedicate towards maintaining a healthy lifestyle. The classes include yoga, pilates, strength and agility, and walking. Weingarten also provides associates in our Houston office with locker rooms, an exercise room with a television for exercise videos, and a storage room for yoga mats, weights, foam rollers, and other exercise equipment.
Weingarten Realty encourages professional development and offers both Continued Education options and Education Reimbursement.

**Benefits Package**
At Weingarten Realty Investors we understand that our success is only achieved by creating and maintaining an environment that supports our Associates, both professionally and personally. We are proud to offer a comprehensive benefits package to employees that includes a medical plan where a substantial portion of the costs are covered by the Company. A 401(k) Plan with Company Match, Company Sponsored Pension Plan, and Employee Stock Purchase Program are also available to our employees.

**Paid Holidays**
All full time associates at Weingarten Realty are eligible for paid holidays and we observe 10 holidays annually.

**Service Awards**
Weingarten Realty is proud to celebrate associates who hit milestone anniversaries. Each year, all associates gather to hear Drew Alexander, CEO, announce the names of those with five, ten, fifteen, twenty, thirty, thirty-five and forty years of service with Weingarten Realty across each of our offices. A lunch in honor of those who celebrated anniversaries is held following the presentation.

In 2018, 35 Weingarten Realty associates celebrated anniversaries, including 9 who celebrated 15 years of service!
Continued Education

Seminars are offered to Weingarten associates who are interested in keeping up-to-date skills for professional development, as well as those who seek to learn about topics otherwise unknown. These seminars range from continued education in Microsoft Office; How to be Financially Stable; Practices to Reduce Stress; to tips on how to use your iPhone. Weingarten Realty positions itself to achieve long-term viability and profitability by investing in associates’ professional and personal development.

Education Reimbursement

Full-time Associates who have at least 12 months of service are eligible for educational reimbursement. College tuition, as well as, professional certifications and licenses are eligible for reimbursement. Weingarten Realty will reimburse up to $3,200 per year for undergraduate degree programs and $1,000 per year for certifications.

College Scholarships

As a company, Weingarten Realty awards an average of $30,000 in scholarships to undergraduate students each year. The scholarship program is kicked off in May and applicants are required to submit an essay following a prompt chosen by the Company - applications are reviewed by outside judges.

25-30 students, who are entering college or are current undergraduate students, apply each year and are awarded dollar amounts based on academic performance and school of choice. Applicants may apply each year they are enrolled in college.

Internship Program

College and High School Internships are offered in all departments at Weingarten Realty, including leasing and property management.

Interns will explore the career path options at Weingarten Realty and gain valuable experience in commercial real estate.

“I started out as a Fall Intern in Marketing. I truly felt that the company values aligned with mine, and when I was offered a full time position, I happily accepted.”

--Ritisha Gupta
Digital Designer
Houston, TX
Small Business Assistance

At Weingarten Realty we want to see our tenants succeed. We offer assistance to improve tenants’ overall business performance through service programs including Fastlease, Partners, Global Meetings, and Research and Marketing Consulting Services.

**Fastlease** is a program designed to simplify the leasing process for retail shops and brokers and to increase turnaround time. ShopEase offers:

- Simple lease and renewal forms that do not require attorney involvement
- Business consulting via local small business development sources
- “In house” proprietary business plan development
- Financial statement preparation assistance and “easy to use” form
- Broker Fast Pay and Advertising

Our **Global Meetings** program is a distinctive relationship building and results oriented plan to pair retailers’ needs with Weingarten’s exceptional locations. The global meeting initiative includes meetings with national, regional and franchised shop retailers who have robust expansion plans.

The **Research and Marketing Consulting Services Group** is a team of industry experts offering consultation on marketing strategies for shop retailers including demographic studies, site selection, market strategy, marketing plans, advertising, graphic design and photography.
Partners Program

**Partners** is a program with continued focus on building relationships with our current retailers. Weingarten values the insights gained from our partner visits; that allows us to help our retailers maximize sales. Through routine visitations, the Partners program focuses on discussing:

- Performance of the store
- Adding another location
- Renewal options
- Testimonial statements
- Names of competitors
- Evaluation of business plans
- Recommendations on expansion space
TENANT TIPS - WHAT CAN YOU DO?

Each year, sustainable tips to help maximize the sustainable efforts and encourage environmentally-conscious decisions are sent to our retailers, restaurants, and service providers that occupy the leased premise. These tips are categorized by GreenForward’s four main focuses: energy management, alternative transportation, water management and recycling.

**Recycling**

Donate old cell phones and electronics to a reputable recycling company.

Take paper and newspaper to a recycling bin near your home or business.

Utilize a clothing or book donation bin near you. Many of our shopping centers feature donation bins – look for them on the perimeter of the parking lot.

Utilize cardboard recycling bins. If you do not know the location of your nearest recycling container, please contact your property manager.

**Energy Management**

In the summer months, set your thermostat above 78° F. Each degree lower than 78° F may increase your cooling costs by up to 7%.

Change or clean reusable HVAC filters every month, especially during peak cooling or heating seasons.

Install occupancy sensors in bathrooms, rear offices or storage spaces.

Replace outdated interior light bulbs and fixtures with compact fluorescent CF or LED bulbs, which consume less energy and last longer.

Turn off office equipment, electronics and devices when not in use. Verify your computer has power management software installed, and activate it.

**Water Management**

Use water wisely. This will help reduce the large demand on our water system and in turn will not only save water, but reduce water cost.

Inspect bathrooms and kitchens for plumbing leaks and fix them. Small leaks can add up to gallons of lost water and profits each day.

When using a dishwasher, make sure it is fully loaded.

Install water-saving aerators to all faucets.

Set the thermostat on your water heater to 120° F.

Monitor your water bills for unusually high usage.

**Alternative Transportation**

Save energy and money by carpooling with coworkers or taking the rail or bus to work.

If possible, preplan a safe route, strap on your helmet and ride your bike to work.

When considering alternative transportation, always put safety and security first.

Combine errands into one trip to save time and help reduce traffic congestion and air pollution.

Walk or in-line skate instead of driving. They’re easy ways to get exercise and they’re easy on the air.

When you look at purchasing your next vehicle, investigate hybrid or electric models. Charging stations are becoming more readily available on a daily basis.
Weingarten Realty gives back

Our local communities shop at our centers daily and we feel it is very important to show our thanks and support to the patrons we serve. Weingarten Realty has chosen to corporately donate to United Way by raising $150,000 in 2018. Weingarten Realty also proudly supports the philanthropic efforts of its associates by contributing time and expenses to ensuring such efforts come to fruition.

“Weingarten Realty offers many opportunities to donate funds and volunteer hours to charitable organizations in our communities, many of which have become near and dear to my heart. I am proud to work for a company that encourages and empowers its employees to give back.”

--Christine Anderson
Executive Assistant, Legal
Houston, TX

Weingarten Realty supports United Way by raising funds to invest back into local communities. United Way is transforming our communities by developing children and youth to their full potential, strengthening families and neighborhoods, helping seniors remain independent, and supporting people rebuilding their lives. Weingarten Realty believes in the impact United Way makes in the city of Houston, as well as across the nation.
Throughout the year, many of our associates initiated or organized their own philanthropy projects. These projects were of great significance to Weingarten Realty because they each directly impacted our associates and their loved ones.

Pictured are several examples of associate sponsored philanthropy projects from 2018:
GOVERNANCE

CODE OF ETHICS
INTERNAL AUDIT
BOARD OF DIRECTORS
Weingarten Realty Investors has a longstanding reputation for exhibiting the highest ethical standards which provide the foundation upon which we have conducted business for over 70 years. These standards are reinforced through the governance-related charters and policies that guide our board of trust managers, our officers, and all associates of Weingarten. The processes and practices through which Weingarten Realty manages its business activities work to meet its financial, operational, and strategic objectives to achieve long-term sustainability.

**Code of Ethics**

Weingarten Realty conducted its code of ethics to guide associates to apply moral principles and values in business decision-making. Mandatory ethics training ensures associates comply with the Company’s ethical vision. Each associate at Weingarten Realty is responsible for understanding and contributing to the corporate mission achievement through their own choices and everyday behavior.

**Internal Audit**

The Internal Auditing Department at Weingarten Realty is tasked with ensuring regulatory compliance; certifying procedures are properly followed; evaluating company performance; and managing risk. The department oversees the external audits performed by Deloitte. Their audits not only add value, but improve the Company’s operations.

**U.S. Securities & Exchange Commission (SEC)**

As a publically held company, Weingarten Realty adheres to all the SEC’s disclosure laws and regulations. Weingarten Realty proudly reports with transparency, accuracy, and accessibility on matters pertaining to financial standings, operating results, management compensation, and other areas of business activities.
Board of Directors

The Board of Directors is the ultimate decision-making body of Weingarten Realty except for those matters reserved to the shareholders. The Board of Directors consists of members that are competent; independent, without direct or indirect relationships that could interfere with their decision making; and the members are engaged and challenge management. These members are responsible for the strategic leadership in establishing the company’s risk tolerance by recognizing the current and emerging short and long-term risks the company faces while managing the performance implications.